



## Beneficiary Designation – Retirement Plan

Since pre-retirement death benefit protection is provided to all vested participants – regardless of marital status – everyone needs to fill out the Beneficiary Designation form found on the other side of this page.

Any person may be designated to receive the proceeds of your benefits under the TECO Energy Group Retirement Plan. However, if you are married, your spouse must be your primary beneficiary unless your spouse consents to the designation of another beneficiary. To prevent any conflicting claims in the event of your death, care must be exercised in selecting beneficiary wording. The beneficiary designation should contain the full name of the beneficiary and an accurate description of their relationship to you.

Your beneficiary will have a choice in how the benefit will be paid: as a lump sum or the annuity equivalent of this lump sum payment. The lump sum benefit paid to your beneficiary will be the same as the lump sum that would have been available to you had you left the company on the date of your death, whether as a retiree or otherwise.

Of course, as your life changes, you'll want to make sure you keep this designation up to date.

You may name two or more beneficiaries and benefits can be divided among them as you wish. See the examples below. If you simply name two or more individuals and do not specify the division, benefits will automatically be shared equally among those designated. **CAUTION** – You should consult with a qualified advisor before naming minor children as your beneficiary, or if you have other questions.

1. **ONE BENEFICIARY:** Mary J. Doe, Wife.
2. **TWO PRIMARY BENEFICIARIES:** Mary J. Doe, Wife, and Richard R. Doe, Son, share and share alike, if living; otherwise to the survivor.
3. **ONE PRIMARY AND ONE CONTINGENT BENEFICIARY:** Mary J. Doe, Wife, if living; otherwise to Richard R. Doe, Son.
4. **ONE PRIMARY BENEFICIARY AND TWO CONTINGENT BENEFICIARIES:** Mary J. Doe, Wife, if living; otherwise to Richard R. Doe, Son, and Jane M. Doe, Daughter, share and share alike.
5. **A FRIEND:** John Smith, Friend, 1 Main Street, Tampa, Florida.
6. **ESTATE:** The personal representative of my Estate.
7. **TRUST:** Mary J. Doe as Trustee for the John E. Doe Revocable Trust established August 1, 2007.

**NOTE:** Please include address when naming any non-spouse beneficiaries.

Send completed form via interoffice mail to:

TECO Energy, Retirement Department, Plaza 4 or through U.S. mail to P.O. Box 111, Tampa FL 33601.